**Treasurer’s Report for Bedford BCS Branch AGM on 14 September 2020**

Everything is satisfactory.

In March 2020 we bid for £3317 for our budget net running costs for September 2020 to August 2021. This included income of 20 \* £10 and expenditure of £450 for the summer 2021 visit to The National Museum Of Computing (TNMOC) – an increase on previous years. It also included £1450 for the Schools Challenge Competition; and £850 for four university student prizes; as well as the usual expenditure on meetings with some increase in case the hotel charged us more for room hire and catering. These figures are net of VAT, assuming HQ claims the VAT back.

On 1st September we were told that for 2020/21 we had been allocated £2969.92. The difference is that HQ reduced the bid by more than the bid increase in meetings room hire and catering, and indeed reduced it to less than the actual hotel costs per meeting in 2019 to 2020. We can live with that by perhaps having fewer meetings at the hotel and/or making savings elsewhere.

Early in the development of the coronavirus situation, I predicted to HQ that there would be reduced expenditure because of coronavirus effects – eg no TNMOC visit; no meeting to present prizes to the schools; and fewer normal meetings so less Room Hire and Catering. I also suggested to HQ that they should nationally adjust the expected totals of the branches as the coronavirus situation evolved, rather than expect each branch Treasurer to continually submit estimates of possible or expected changes. They accepted that suggestion.

Our outturn for the 2019 to 2020 year was far less than the budget allocation we had bid for in April 2019 and were allocated. I only have the actual figures to the end of July 2020, received 25th August. The totals up to the end of July were:

\* income was zero against an expected £100

\* expenditure was £1124.48 against an expected £3232 – see below for details.

The main differences were:

\* the whole of the TNMOC income £100 and expenditure £400 did not occur

\* university student prizes actual £290 not £850 – presumably some universities did not make awards as expected and/or some student prize winners did not spend the whole of their prize money

\* Schools Challenge Competition underspend through no prizes presentation meeting. Also the costs of prizes and engraving £252.08 + £50.42 Vat = £302.50, plus £55.41 + £11.08 Vat = £66.49 did not reach HQ early enough to be paid in July. Indeed in late August it was not clear whether these two invoices would or would not be paid in August before the end of the financial year or whether they would be accrued and paid in September. There will probably be a small expenditure in the next month or two to deliver the prizes to the schools, but without any meeting. This travel can be covered by our 2020/21 allocation.

\* Room Hire £400 against an expected £608

\* Catering £216 against an expected £240

Richard Maddison

13 September 2020